



SCHOOLS' FORUM MEETING

9th June 2016

Funding Formula Principles

1. Introduction

The purpose of this report is to remind School's Forum of the guiding principles used by the Task and Finish Group in 2012/13 when proposing the new funding formula to schools.

2. Principles

The principles set by the Task and Finish Group were as follows:

- Produce a formula that looks at long term future of the schools in Rutland taking into account the DfE view that as much funding as possible should follow the pupil.
- To look at two options for the lump sum, one of £50k lump sum and a second with £100k.
- To have one Age Weighted Pupil Unit (AWPU) rate for both KS3 and KS4.
- To utilise all factors available including FSM and IDACI for deprivation.
- The DfE had looked at the ratio of funding between primary and secondary pupils and therefore, to look at a formula that produces a ratio close to the current national average of 1:1.26

Dawn Greaves
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9th June 2016